

**EXHIBIT 2**

**Distribution Analysis (Chapter 11)**

I.	Escrow Balance [1]	\$9,194,461.66
	DIP Account Balance	
		<u>179,587.58</u>
		<u>9,374,049.24</u>
II.	Ingredion Secured Claim	7,595,613.87
	Wise County Secured Claim	<u>7,250.00</u>
		<u>7,602,863.87</u>
	Remaining Balance	1,771,185.37
III.	Administrative (actuals and estimates) [2]	
A.	Chapter 11 Debtors' Professionals	496,556.79
	Porzio	-
	Gibbons	315,070.42
	Newpoint	111,486.37
	Epiq	<u>70,000.00</u>
		<u>496,556.79</u>
B.	UCC Professionals	283,562.90
	Brinkman	193,817.80
	Rosner	-
	Esbrook	<u>89,745.10</u>
		<u>283,562.90</u>
C.	US Trustee	79,126.21
D.	Other Administrative Expenses	<u>100,852.63</u>
		<u>960,098.53</u>
	Remaining Balance	811,086.84
IV.	Other Priority Claims (estimate)	Estimated Distribution
		5,000.00
V.	General Unsecured Claims	Estimated Distribution
		806,086.84

[1] Escrow balance is net of the fees/expenses provided for in the Certification Of Counsel (ECF 479).

[2] Administrative expenses do not include the fees/expenses provided for in the Certification Of Counsel (ECF 479). The figures in the Administrative section presume the amounts in the Certification of Counsel have already been paid.

**Liquidation Analysis (Chapter 7)**

I.	Escrow Balance	\$9,194,461.66
	DIP Account Balance	179,587.58
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		9,374,049.24
II.	Ingredion Secured Claim:	
	Principal, pre-petition secured claim	6,595,613.87
	Interest, remaining unpaid through 3/31/25	979,989.04
	Interest, estimated for 4/1/25 through 6/30/25	56,141.00
	Counsel to Ingredion:	
	Hogan Lovells	915,606.26
	Potter Anderson	<u>150,000.00</u>
	Total Counsel to Ingredion	<u>1,065,606.26</u>
	Total Ingredion Secured Claim	8,697,350.17
	Wise County Secured Claim	<u>7,250.00</u>
		<u>8,704,600.17</u>
	Remaining Balance	489,861.49
III.	Administrative (actuals and estimates)	
A.	Chapter 7 Administration	150,000.00
B.	Chapter 11 Debtors' Professionals	496,556.79
C.	UCC Professionals	283,562.90
D.	US Trustee	79,126.21
E.	Other Administrative Expenses	<u>100,852.63</u>
		<u>1,110,098.53</u>
	Estimated Deficiency	(620,237.04)
IV.	Other Priority Claims (estimate)	0.00
V.	General Unsecured Claims	0.00

[1] Escrow balance is net of the fees/expenses provided for in the Certification Of Counsel (ECF 479).

[2] Administrative expenses do not include the fees/expenses provided for in the Certification Of Counsel (ECF 479). The figures in the Administrative section presume the amounts in the Certification of Counsel have already been paid.